

Institution Directory

ID Home	Find All			Advanced Features	ID Map and Definitions	Disclaimer and Notes	ID Help
	Bank Holding Cos.	Institutions	Offices				

FDIC-insured Subsidiaries of BANK OF FLORIDA CORPORATION

Naples, FL
BHC ID#: 2796624

[Note: Important Information About This Data 1](#)

Definition	Dollar figures in thousands	Insured Subsidiaries of BANK OF FLORIDA CORPORATION ¹ Naples, FL June 30, 2009	Insured Subsidiaries of BANK OF FLORIDA CORPORATION ¹ Naples, FL June 30, 2008
1	Number of institutions reporting	3	3
All Summary Information			
Assets and Liabilities			
2	Total employees (full-time equivalent)	215	225
3	Total assets	1,521,784	1,416,107
4	Cash and due from depository institutions	39,176	16,086
5	Interest-bearing balances	233	554
6	Securities	104,023	92,038
7	Federal funds sold & reverse repurchase agreements	0	5,404
8	Net loans & leases	1,242,570	1,178,500
9	Loan loss allowance	24,779	13,233
10	Trading account assets	0	0
11	Bank premises and fixed assets	24,589	26,504
12	Other real estate owned	7,995	440
13	Goodwill and other intangibles	64,631	65,091
14	All other assets	38,800	32,044
15	Life insurance assets	3,600	3,452
16	Total liabilities and capital	1,521,784	1,416,107
17	Total liabilities	1,350,987	1,234,984
18	Total deposits	1,171,076	1,020,924
19	Interest-bearing deposits	1,070,564	1,004,975
20	Deposits held in domestic offices	1,171,076	1,020,924
21	% insured (estimated - see note)	67.55%	43.67%

22	Federal funds purchased & repurchase agreements	21,281	25,154
23	Trading liabilities	0	0
24	Other borrowed funds	137,882	165,282
25	Subordinated debt	16,000	16,000
26	All other liabilities	4,748	7,624
27	Total equity capital	170,797	181,123
28	Total bank equity capital	170,797	181,123
29	Perpetual preferred stock	0	0
30	Common stock	11,618	11,618
31	Surplus	167,238	159,783
32	Undivided profits	-8,059	9,722
33	Noncontrolling interests in consolidated subsidiaries	0	N/A
	Memoranda:		
34	Noncurrent loans and leases	140,951	24,249
35	Noncurrent loans that are wholly or partially guaranteed by the U. S. government	0	0
36	Income earned, not collected on loans	4,652	5,095
37	Earning assets	1,346,826	1,276,496
38	Long-term assets (5+ years)	314,249	281,003
39	Average Assets, year-to-date	1,542,306	1,379,874
40	Average Assets, quarterly	1,542,517	1,407,438
41	Volatile liabilities	395,423	290,095
42	Insider loans	110,046	83,420
43	FHLB advances	118,466	165,282
44	Loans and leases held for sale	0	6,629
45	Unused loan commitments	116,031	187,093
46	Tier 1 (core) risk-based capital	98,467	113,946
47	Tier 2 risk-based capital	32,062	29,340
48	Total risk weighted assets	1,276,141	1,280,035
49	Total unused commitments	116,031	187,093
50	Restructured Loans and leases	35,224	0
51	Derivatives	45,000	45,000
	Past due and nonaccrual assets		
	Fiduciary and related services		
	Note: Insured deposit amounts or deposit thresholds reflect permanent insurance limits in effect as of the report date, not withstanding temporary increases currently in effect.		
	Income and Expense	(Year-to-date)	(Year-to-date)
52	Number of institutions reporting	3	3
53	Total interest income	36,904	42,280
54	Total interest expense	17,913	20,179
55	Net interest income	18,991	22,101
56	Provision for loan and lease losses	16,502	2,087
57	Total noninterest income	4,080	2,971
58	Fiduciary activities	0	0
59	Service charges on deposit accounts	592	520

60	Trading account gains & fees	0	0
61	Additional noninterest income	3,488	2,451
62	Total noninterest expense	22,955	20,917
63	Salaries and employee benefits	8,891	9,174
64	Premises and equipment expense	4,689	4,724
65	Additional noninterest expense	9,375	7,019
66	Pre-tax net operating income	-16,386	2,068
67	Securities gains (losses)	1,352	0
68	Applicable income taxes	-5,652	771
69	Income before extraordinary items	-9,382	1,297
70	Extraordinary gains - net	0	0
71	Net income attributable to bank	-9,382	1,297
72	Net income attributable to noncontrolling interests	0	N/A
73	Net income attributable to bank and noncontrolling interests	-9,382	N/A
74	Net charge-offs	21,256	3,284
75	Cash dividends	0	0
76	Sale, conversion, retirement of capital stock, net	104	64
77	Net operating income	-10,247	1,297
	Memo:		
	Gross fiduciary and related services income		
	Performance and Condition Ratios		
78	% of unprofitable institutions	100.00%	N/A
79	% of institutions with earnings gains	N/A	33.33%
	Performance Ratios (% , annualized)	(Year-to-date)	(Year-to-date)
80	Yield on earning assets	5.42%	6.81%
81	Cost of funding earning assets	2.63%	3.25%
82	Net interest margin	2.79%	3.56%
83	Noninterest income to earning assets	0.60%	0.48%
84	Noninterest expense to earning assets	3.37%	3.37%
85	Net operating income to assets	-1.33%	0.19%
86	Return on assets (ROA)	-1.22%	0.19%
87	Pretax return on assets	-1.95%	0.30%
88	Return on equity (ROE)	-10.73%	1.43%
89	Retained earnings to average equity (YTD only)	-10.73%	1.43%
90	Net charge-offs to loans	3.33%	0.56%
91	Credit loss provision to net charge-offs	77.63%	63.55%
92	Earnings coverage of net loan charge-offs (x)	0.01	1.27
93	Efficiency ratio	98.55%	82.38%
94	Assets per employee (\$ millions)	7.08	6.29
95	Cash dividends to net income (YTD only)	0	0
	Condition Ratios (%)		
96	Loss allowance to loans	1.96%	1.11%
97	Loss allowance to noncurrent loans	17.58%	54.57%
98	Noncurrent assets plus other real estate owned to assets	9.79%	1.74%

99	Noncurrent loans to loans	11.12%	2.03%
100	Net loans and leases to deposits	106.10%	115.43%
101	Net loans and leases to core deposits	147.69%	140.64%
102	Equity capital to assets	11.22%	12.79%
103	Core capital (leverage) ratio	6.73%	8.42%
104	Tier 1 risk-based capital ratio	7.72%	8.90%
105	Total risk-based capital ratio	10.23%	11.19%
	Memoranda:		
106	Average assets	1,542,306	1,379,874
107	Average earning assets	1,362,226	1,241,092
108	Average equity	174,880	181,743
109	Average loans	1,276,946	1,170,322

[How to save this report](#)

1 Financial data for [bank holding companies](#) represent the summation of FFIEC Call Reports or OTS Thrift Financial Reports (TFR) filed by all FDIC-insured bank and thrift subsidiaries held by a bank holding company, and do not reflect nondeposit subsidiaries or parent companies. Data values have not been adjusted for intra-company transactions. Official Holding Company Reports (such as the Y-9C) can be found at the website for the [Federal Reserve System--National Information Center \(NIC\)](#).