

Institution Directory

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	Bank Holding Cos.	Institutions	Offices				

Ocean Bank

780 N.W. 42nd Avenue
Miami, FL 33126

FDIC Certificate #: 24156 [Bank Charter Class: NM](#)

Definition	Dollar figures in thousands	Ocean Bank Miami, FL June 30, 2009	Ocean Bank Miami, FL June 30, 2008
All Summary Information			
Assets and Liabilities			
1	Total employees (full-time equivalent)	904	1,081
2	Total assets	4,428,609	4,848,194
3	Cash and due from depository institutions	408,339	58,381
4	Interest-bearing balances	378,558	0
5	Securities	554,723	304,193
6	Federal funds sold & reverse repurchase agreements	0	657,000
7	Net loans & leases	3,219,595	3,515,409
8	Loan loss allowance	150,894	170,150
9	Trading account assets	0	0
10	Bank premises and fixed assets	42,531	45,549
11	Other real estate owned	76,038	3,280
12	Goodwill and other intangibles	267	213
13	All other assets	127,116	264,169
14	Life insurance assets	92,964	88,753
15	Total liabilities and capital	4,428,609	4,848,194
16	Total liabilities	4,124,563	4,351,598
17	Total deposits	4,043,670	4,170,341
18	Interest-bearing deposits	3,969,035	4,080,099
19	Deposits held in domestic offices	4,043,670	4,170,341
20	% insured (estimated - see note)	61.84%	58.93%
21	Federal funds purchased & repurchase agreements	19,297	102,091
22	Trading liabilities	0	0
23	Other borrowed funds	2,780	0

24	Subordinated debt	0	0
25	All other liabilities	58,816	79,166
26	Total equity capital	304,046	496,596
27	Total bank equity capital	304,046	496,596
28	Perpetual preferred stock	0	0
29	Common stock	8,500	8,500
30	Surplus	107,652	67,652
31	Undivided profits	187,894	420,444
32	Noncontrolling interests in consolidated subsidiaries	0	N/A
	Memoranda:		
33	Noncurrent loans and leases	655,608	507,230
34	Noncurrent loans that are wholly or partially guaranteed by the U. S. government	657	0
35	Income earned, not collected on loans	12,582	16,052
36	Earning assets	4,152,876	4,476,602
37	Long-term assets (5+ years)	2,141,392	68,171
38	Average Assets, year-to-date	4,603,584	5,172,532
39	Average Assets, quarterly	4,527,366	4,984,403
40	Volatile liabilities	1,902,380	2,007,251
41	Insider loans	8,998	15,187
42	FHLB advances	0	0
43	Loans and leases held for sale	934	0
44	Unused loan commitments	225,999	496,303
45	Tier 1 (core) risk-based capital	306,602	457,814
46	Tier 2 risk-based capital	39,010	43,575
47	Total risk weighted assets	3,005,342	3,352,508
48	Total unused commitments	225,999	496,303
49	Restructured Loans and leases	75,246	97,759
50	Derivatives	0	7
	Past due and nonaccrual assets		
	Fiduciary and related services		
	Note: Insured deposit amounts or deposit thresholds reflect permanent insurance limits in effect as of the report date, not withstanding temporary increases currently in effect.		
	Income and Expense	(Year-to-date)	(Year-to-date)
51	Number of institutions reporting	1	1
52	Total interest income	91,747	136,049
53	Total interest expense	55,822	71,247
54	Net interest income	35,925	64,802
55	Provision for loan and lease losses	71,617	89,200
56	Total noninterest income	13,733	14,050
57	Fiduciary activities	0	0
58	Service charges on deposit accounts	6,617	8,044
59	Trading account gains & fees	0	0
60	Additional noninterest income	7,116	6,006
61	Total noninterest expense	67,506	94,778

62	Salaries and employee benefits	34,065	52,223
63	Premises and equipment expense	6,930	8,177
64	Additional noninterest expense	26,511	34,378
65	Pre-tax net operating income	-89,465	-105,126
66	Securities gains (losses)	3,546	0
67	Applicable income taxes	3,555	-40,959
68	Income before extraordinary items	-89,474	-64,167
69	Extraordinary gains - net	0	0
70	Net income attributable to bank	-89,474	-64,167
71	Net income attributable to noncontrolling interests	0	N/A
72	Net income attributable to bank and noncontrolling interests	-89,474	N/A
73	Net charge-offs	109,281	86,802
74	Cash dividends	0	0
75	Sale, conversion, retirement of capital stock, net	0	0
76	Net operating income	-93,020	-64,167
	Memo:		
	Gross fiduciary and related services income		
	Performance and Condition Ratios		
77	% of unprofitable institutions	N/A	N/A
78	% of institutions with earnings gains	N/A	N/A
	Performance Ratios (% , annualized)	(Year-to-date)	(Year-to-date)
79	Yield on earning assets	4.24%	5.60%
80	Cost of funding earning assets	2.58%	2.93%
81	Net interest margin	1.66%	2.67%
82	Noninterest income to earning assets	0.63%	0.58%
83	Noninterest expense to earning assets	3.12%	3.90%
84	Net operating income to assets	-4.04%	-2.48%
85	Return on assets (ROA)	-3.89%	-2.48%
86	Pretax return on assets	-3.73%	-4.06%
87	Return on equity (ROE)	-50.94%	-24.12%
88	Retained earnings to average equity (YTD only)	-50.94%	-24.12%
89	Net charge-offs to loans	6.40%	4.55%
90	Credit loss provision to net charge-offs	65.53%	102.76%
91	Earnings coverage of net loan charge-offs (x)	-0.16	-0.18
92	Efficiency ratio	135.94%	120.20%
93	Assets per employee (\$ millions)	4.90	4.48
94	Cash dividends to net income (YTD only)	0	0
	Condition Ratios (%)		
95	Loss allowance to loans	4.48%	4.62%
96	Loss allowance to noncurrent loans	23.02%	33.54%
97	Noncurrent assets plus other real estate owned to assets	16.52%	10.53%
98	Noncurrent loans to loans	19.45%	13.76%
99	Net loans and leases to deposits	79.62%	84.30%
100	Net loans and leases to core deposits	148.82%	155.19%

101	Equity capital to assets	6.87%	10.24%
102	Core capital (leverage) ratio	6.81%	9.34%
103	Tier 1 risk-based capital ratio	10.20%	13.66%
104	Total risk-based capital ratio	11.50%	14.96%
	Memoranda:		
105	Average assets	4,603,584	5,172,532
106	Average earning assets	4,327,582	4,858,863
107	Average equity	351,258	532,133
108	Average loans	3,417,308	3,817,898

Definition	Demographic Information	September 3, 2009	June 30, 2009	June 30, 2008
1	Status	Active	Active	Active
2	Bank Holding Company (Regulatory Top Holder)	See Note!	OCEAN BANKSHARES, INC.	OCEAN BANKSHARES, INC.
3	Certificate#	24156	24156	24156
4	Federal Reserve ID Number	663834	663834	663834
5	Institution Name	Ocean Bank	Ocean Bank	Ocean Bank
6	City,State,Zip	Miami, FL, 33126	Miami, FL, 33126	Miami, FL, 33126
7	Number of Domestic Offices		21	21
8	Number of Foreign Offices		N/A	N/A
9	Interstate Offices		No	No
10	Summary Of Deposits		June 30, 2008	June 30, 2008
11	Current List of Total Offices	Offices		
12	Asset Concentration Hierarchy	Commercial Lending Specialization	Commercial Lending Specialization	Commercial Lending Specialization
13	Subchapter S Corporation		No	No
14	County	Miami-Dade	Miami-Dade	Miami-Dade
15	Metropolitan Statistical Area	Miami-Fort Lauderdale-Pompano Beach, FL	Miami-Fort Lauderdale-Pompano Beach-Homestead, FL	Miami-Fort Lauderdale-Pompano Beach-Homestead, FL
16	Established Date	December 9, 1982	December 9, 1982	December 9, 1982
17	Date of Deposit Insurance	December 9, 1982	December 9, 1982	December 9, 1982
18	Last Structure Change Process Date	November 3, 2006		
19	Last Structure Change Effective Date	March 31, 2006		
20	Ownership Type		Stock	Stock
21	Directly Owned by Another Bank?(CERT)		No	No
22	Trust Powers Granted	No	No	No
23	Bank Charter Class	Federal Reserve Non-member	Federal Reserve Non-member	Federal Reserve Non-member
24	Regulator	FDIC	FDIC	FDIC
25	Insurance fund membership	DIF	DIF	DIF
26	FDIC Quarterly Banking Profile Region	Atlanta	Atlanta	Atlanta
27	FDIC Geographic Region	Atlanta	Atlanta	Atlanta
28	FDIC Supervisory Region	Atlanta	ATLANTA	ATLANTA

29	FDIC Field Office	South Florida	South Florida	South Florida
30	Federal Reserve District	Atlanta	Atlanta	Atlanta
31	Office of the Comptroller of the Currency District	Southern	Southern	Southern
32	Office of Thrift Supervision Region	Southeast	Southeast	Southeast
33	Primary Web Address	http://www.oceanbank.com:80/	N/A	N/A