

Institution Directory

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	Bank Holding Cos.	Institutions	Offices				

Seacoast National Bank

815 Colorado Avenue
Stuart, FL 34995
FDIC Certificate #: 131 [Bank Charter Class: N](#)

Definition	Dollar figures in thousands	Seacoast National Bank Stuart, FL June 30, 2009	Seacoast National Bank Stuart, FL June 30, 2008
All Summary Information			
Assets and Liabilities			
1	Total employees (full-time equivalent)	419	480
2	Total assets	2,134,985	2,295,073
3	Cash and due from depository institutions	75,653	45,495
4	Interest-bearing balances	43,631	0
5	Securities	360,046	285,711
6	Federal funds sold & reverse repurchase agreements	0	24,792
7	Net loans & leases	1,557,176	1,780,736
8	Loan loss allowance	43,618	31,696
9	Trading account assets	0	0
10	Bank premises and fixed assets	42,879	42,888
11	Other real estate owned	23,259	4,547
12	Goodwill and other intangibles	4,751	55,822
13	All other assets	71,221	55,082
14	Life insurance assets	0	0
15	Total liabilities and capital	2,134,985	2,295,073
16	Total liabilities	1,942,623	2,055,562
17	Total deposits	1,764,432	1,890,411
18	Interest-bearing deposits	1,675,780	1,787,051
19	Deposits held in domestic offices	1,764,432	1,890,411
20	% insured (estimated - see note)	70.21%	63.68%
21	Federal funds purchased & repurchase agreements	102,322	89,303
22	Trading liabilities	0	0
23	Other borrowed funds	65,172	65,083

24	Subordinated debt	0	0
25	All other liabilities	10,697	10,765
26	Total equity capital	192,362	239,511
27	Total bank equity capital	192,362	239,511
28	Perpetual preferred stock	0	0
29	Common stock	56,793	56,793
30	Surplus	164,485	121,677
31	Undivided profits	-28,916	61,041
32	Noncontrolling interests in consolidated subsidiaries	0	N/A
	Memoranda:		
33	Noncurrent loans and leases	128,140	76,541
34	Noncurrent loans that are wholly or partially guaranteed by the U. S. government	0	0
35	Income earned, not collected on loans	6,920	8,282
36	Earning assets	1,960,853	2,091,239
37	Long-term assets (5+ years)	608,437	721,777
38	Average Assets, year-to-date	2,251,548	2,368,086
39	Average Assets, quarterly	2,221,047	2,343,217
40	Volatile liabilities	469,765	373,213
41	Insider loans	12,095	11,669
42	FHLB advances	65,172	65,083
43	Loans and leases held for sale	16,454	3,643
44	Unused loan commitments	164,718	257,804
45	Tier 1 (core) risk-based capital	183,562	180,658
46	Tier 2 risk-based capital	20,018	22,499
47	Total risk weighted assets	1,577,737	1,799,870
48	Total unused commitments	164,718	257,804
49	Restructured Loans and leases	14,789	11
50	Derivatives	23,452	15,314
	Past due and nonaccrual assets		
	Fiduciary and related services		
	Note: Insured deposit amounts or deposit thresholds reflect permanent insurance limits in effect as of the report date, not withstanding temporary increases currently in effect.		
	Income and Expense	(Year-to-date)	(Year-to-date)
51	Number of institutions reporting	1	1
52	Total interest income	53,434	67,429
53	Total interest expense	15,558	25,441
54	Net interest income	37,876	41,988
55	Provision for loan and lease losses	37,879	47,735
56	Total noninterest income	8,683	12,005
57	Fiduciary activities	1,038	1,172
58	Service charges on deposit accounts	3,011	3,513
59	Trading account gains & fees	0	-55
60	Additional noninterest income	4,634	7,375
61	Total noninterest expense	89,083	37,618

62	Salaries and employee benefits	17,030	18,959
63	Premises and equipment expense	5,540	5,359
64	Additional noninterest expense	66,513	13,300
65	Pre-tax net operating income	-80,403	-31,360
66	Securities gains (losses)	1,786	355
67	Applicable income taxes	-11,486	-12,525
68	Income before extraordinary items	-67,131	-18,480
69	Extraordinary gains - net	0	0
70	Net income attributable to bank	-67,131	-18,480
71	Net income attributable to noncontrolling interests	0	N/A
72	Net income attributable to bank and noncontrolling interests	-67,131	N/A
73	Net charge-offs	23,649	37,941
74	Cash dividends	0	6,810
75	Sale, conversion, retirement of capital stock, net	328	613
76	Net operating income	-68,649	-18,707
	Memo:		
	Gross fiduciary and related services income		
	Performance and Condition Ratios		
77	% of unprofitable institutions	N/A	N/A
78	% of institutions with earnings gains	N/A	N/A
	Performance Ratios (% , annualized)	(Year-to-date)	(Year-to-date)
79	Yield on earning assets	5.21%	6.22%
80	Cost of funding earning assets	1.52%	2.35%
81	Net interest margin	3.69%	3.87%
82	Noninterest income to earning assets	0.85%	1.11%
83	Noninterest expense to earning assets	8.68%	3.47%
84	Net operating income to assets	-6.10%	-1.58%
85	Return on assets (ROA)	-5.96%	-1.56%
86	Pretax return on assets	-6.98%	-2.62%
87	Return on equity (ROE)	-60.73%	-14.43%
88	Retained earnings to average equity (YTD only)	-60.73%	-19.75%
89	Net charge-offs to loans	2.88%	4.07%
90	Credit loss provision to net charge-offs	160.17%	125.81%
91	Earnings coverage of net loan charge-offs (x)	-1.80	0.43
92	Efficiency ratio	82.99%	68.51%
93	Assets per employee (\$ millions)	5.10	4.78
94	Cash dividends to net income (YTD only)	0	-36.85%
	Condition Ratios (%)		
95	Loss allowance to loans	2.72%	1.75%
96	Loss allowance to noncurrent loans	34.04%	41.41%
97	Noncurrent assets plus other real estate owned to assets	7.09%	3.53%
98	Noncurrent loans to loans	8.00%	4.22%
99	Net loans and leases to deposits	88.25%	94.20%
100	Net loans and leases to core deposits	110.27%	110.85%

101	Equity capital to assets	9.01%	10.44%
102	Core capital (leverage) ratio	8.16%	7.89%
103	Tier 1 risk-based capital ratio	11.63%	10.04%
104	Total risk-based capital ratio	12.90%	11.29%
	Memoranda:		
105	Average assets	2,251,548	2,368,086
106	Average earning assets	2,051,930	2,169,541
107	Average equity	221,072	256,136
108	Average loans	1,640,154	1,865,445

Definition	Demographic Information	September 3, 2009	June 30, 2009	June 30, 2008
1	Status	Active	Active	Active
2	Bank Holding Company (Regulatory Top Holder)	See Note!	SEACOAST BANKING CORPORATION OF FLORIDA	SEACOAST BANKING CORPORATION OF FLORIDA
3	Certificate#	131	131	131
4	Federal Reserve ID Number	34537	34537	34537
5	Institution Name	Seacoast National Bank	Seacoast National Bank	Seacoast National Bank
6	City,State,Zip	Stuart, FL, 34995	Stuart, FL, 34995	Stuart, FL, 34995
7	Number of Domestic Offices		45	45
8	Number of Foreign Offices		N/A	N/A
9	Interstate Offices		No	No
10	Summary Of Deposits		June 30, 2008	June 30, 2008
11	Current List of Total Offices	Offices		
12	Asset Concentration Hierarchy	Commercial Lending Specialization	Commercial Lending Specialization	Commercial Lending Specialization
13	Subchapter S Corporation		No	No
14	County	Martin	Martin	Martin
15	Metropolitan Statistical Area	Port St. Lucie, FL	Port St. Lucie, FL	Port St. Lucie, FL
16	Established Date	January 1, 1933	January 1, 1933	January 1, 1933
17	Date of Deposit Insurance	January 1, 1934	January 1, 1934	January 1, 1934
18	Last Structure Change Process Date	October 25, 2006		
19	Last Structure Change Effective Date	August 12, 2006		
20	Ownership Type		Stock	Stock
21	Directly Owned by Another Bank?(CERT)		No	No
22	Trust Powers Granted	Yes	Yes	Yes
23	Bank Charter Class	National Bank	National Bank	National Bank
24	Regulator	OCC	OCC	OCC
25	Insurance fund membership	DIF	DIF	DIF

26	FDIC Quarterly Banking Profile Region	Atlanta	Atlanta	Atlanta
27	FDIC Geographic Region	Atlanta	Atlanta	Atlanta
28	FDIC Supervisory Region	Atlanta	ATLANTA	ATLANTA
29	FDIC Field Office	South Florida	South Florida	South Florida
30	Federal Reserve District	Atlanta	Atlanta	Atlanta
31	Office of the Comptroller of the Currency District	Southern	Southern	Southern
32	Office of Thrift Supervision Region	Southeast	Southeast	Southeast
33	Primary Web Address	http://www.seacoastnational.com:80/	N/A	N/A